



Globex Mining Enterprises Inc.

“At Home in North America”

55,256,836 shares issued and outstanding

March 27, 2024

Globex Receives Fayolle Quarterly Royalty Payment

Rouyn-Noranda, Quebec, Canada. GLOBEX MINING ENTERPRISES INC. (GMX – Toronto Stock Exchange, G1MN – Frankfurt, Stuttgart, Berlin, Munich, Tradegate, Lang & Schwarz, LS Exchange, TTMzero, Düsseldorf and Quotrix Düsseldorf Stock Exchanges and GLBXF – OTCQX International in the US) is pleased to update shareholders as regards revenue from the Fayolle gold/silver deposit currently being mined by [IAMGOLD](#) in Clericy township, Quebec. The deposit is being mined by the open pit method with the ore being transported to IAMGold’s Westwood mill.

Globex has just received the quarterly royalty payment for the October to December 2023 period. An amount of \$238,794.89 was directly deposited into Globex’s bank account. This is the largest payment to date as the mining and processing of Fayolle’s gold/silver ore has ramped up. Globex retains a 2% net smelter royalty on all mineral production from the Fayolle property.

This press release was written by Jack Stoch, Geo., President and CEO of Globex.

We Seek Safe Harbour.

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Forward Looking Statements: Except for historical information, this news release may contain certain “forward looking statements”. These statements may involve a number of known and unknown risks and uncertainties and other factors that may cause the actual results, level of activity and performance to be materially different from the expectations and projections of Globex Mining Enterprises Inc. (“Globex”). No assurance can be given that any events anticipated by the forward-looking information will transpire or occur, or if any of them do so, what benefits Globex will derive therefrom. A more detailed discussion of the risks is available in the “Annual Information Form” filed by Globex on SEDAR at www.sedar.com.